



## ***Independent assurance report on compliance with the Complying Investment Framework ('CIF')***

To the Directors of Australian Unity Funds Management Limited

### ***Opinion***

We have undertaken a reasonable assurance engagement on Platypus Australian Equities Fund's (the Fund) compliance, in all material respects, with the *Migration (IMMI 15/100: Complying Investments) Instrument 2015* ("IMMI 15/100" or "the Instrument") as evaluated against the balancing investment requirements set out in Section 10 of IMMI 15/100 ("the investment requirements"), throughout the period 1 July 2022 to 30 June 2023.

In our opinion, the Fund has complied, in all material respects, with the Instrument as evaluated against the investment requirements throughout the period 1 July 2022 to 30 June 2023.

### ***Basis for opinion***

We conducted our engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### ***Australian Unity Funds Management Limited's responsibilities***

Australian Unity Management Limited (AUFM) is responsible for:

- (a) The compliance activity undertaken to meet the Instrument.
- (b) Identification of risks that prevent the Instrument being met.
- (c) Identification and implementation of controls which will mitigate those risks that prevent the Instrument being met and monitoring ongoing compliance.

### ***Our independence and quality control***

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, and apply Auditing Standard ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements* in undertaking this assurance engagement.

### ***Our responsibility***

Our responsibility is to express an opinion, on the Fund's compliance with the Instrument, in all material respects, as evaluated against the investment requirements, throughout the period 1 July 2022 to 30 June 2023. ASAE 3100 requires that we plan and perform our procedures to obtain reasonable assurance about whether the Fund has complied, in all material respects, with the Instrument, as evaluated against the investment requirements, throughout the period 1 July 2022 to 30 June 2023.



An assurance engagement to report on the Fund's compliance with the Instrument involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the Instrument. The procedures selected depend on our judgement, including the identification and assessment of risks of material non-compliance with the Instrument, as evaluated against the investment requirements.

***Inherent limitations***

Because of the inherent limitations of an assurance engagement, together with the internal control structure, it is possible that fraud, error or non-compliance with compliance requirements may occur and not be detected.

A reasonable assurance engagement throughout the period 1 July 2022 to 30 June 2023 does not provide assurance on whether compliance with the Instrument will continue in the future.

***Use of report***

This report has been prepared for the purpose of Section 10(4) of the *Migration (IMMI 15/100: Complying Investments) Instrument 2015*. We disclaim any assumption of responsibility for any reliance on this report to anyone other than AUFM. Our report must not be distributed to any party other than AUFM, the Department of Home affairs and subclass 188 and subclass 888 visa applicants as defined by the Department of Home Affairs.

A handwritten signature in blue ink that reads "PricewaterhouseCoopers".

PricewaterhouseCoopers

A handwritten signature in blue ink, appearing to be "George Sagonas".

George Sagonas  
Partner

Melbourne  
8 December 2023