

Announcement

17 September 2025

Platypus Australia Equities Fund – ARSN 119 236 403 ('Fund')

Reduction in fees and costs

Australian Unity Funds Management Limited in its capacity as responsible entity of the Platypus Australian Equities Fund ('AUFM') announces the following changes to the Fund's estimated fees and costs for the financial year ending 30 June 2025:

- Performance fees have reduced from 0.42% in 2024 to 0.06% in 2025.
- Transaction costs have reduced from 0.08% in 2024 to 0.03% in 2025.

Detailed below is a summary of the updated fees and costs, which should be read in conjunction with the Platypus Australia Equities Fund Product Disclosure Statement dated 5 December 2024.

Fees and costs summary

Platypus Australian Equities Fund – Wholesale Class		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management fees and costs¹ The fees and costs for managing your investment	Management fee A management fee of 0.76% p.a. of the net asset value of the Fund. ²	The management fee is calculated and accrued daily but paid monthly in arrears from the Fund. The amount of this fee can be negotiated with wholesale clients. ²
	Recoverable expenses Estimated to be 0.12% of the net asset value of the Fund for the financial year ending 30 June 2025.	Recoverable expenses are accrued as and when incurred by the Fund and therefore the amount recovered each month may vary. Recoverable expenses are paid monthly in arrears from the assets of the Fund.
	Indirect costs Estimated indirect costs of 0.00% of the net asset value of the Fund for the financial year ending 30 June 2025. ⁴	Payable from the assets of the Fund or the assets of interposed vehicles in which the Fund invests and reflected in the Unit Price.
Performance fees³ Amounts deducted from your investment in relation to the performance of the product	Estimated to be 0.06% p.a. of the net asset value of the Fund based on a 5-year average.	Where the Fund's performance meets the performance criteria and payable on a semi-annual basis.
Transaction costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.03% p.a. of the Fund net asset value for the year to 30 June 2025.	These costs are payable when incurred from the assets of the Fund or the assets of interposed vehicles in which the Fund invests and reflected in the Fund's Unit Price.
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)¹		
Establishment fee The fee to open your investment	Nil	Not applicable
Contribution fee The fee on each amount contributed to your investment	Nil	Not applicable
Buy / sell spread An amount deducted	0.20% (buy-spread) / 0.20% (sell-spread)	These are the amounts recovered by the Fund when you transact. Buy-sell spreads are included in the

Platypus Australian Equities Fund – Wholesale Class		
Type of fee or cost	Amount	How and when paid
from your investment representing costs incurred in transactions by the scheme		application and withdrawal prices and effectively increase the amount you pay when you buy units and reduce the amount you receive when you sell units. Buy–sell spreads are not applied to the reinvestment of distributions.
Withdrawal fee The fee on each amount you take out of your investment	Nil	Not applicable
Exit fee The fee to close your investment	Nil	Not applicable
Switching fee The fee for changing investment options	Nil	Not applicable

1. Adviser fees may be payable. Refer to ‘Adviser Remuneration’ in the Additional Information Document.
2. These fees may be negotiated for investors who qualify as a ‘wholesale client’ (as defined in the Corporations Act 2001). Refer to ‘Wholesale clients’ in the Additional explanation of fees and costs in Section 3 of the Additional Information Document.
3. The performance fee included is the estimated performance fee, which has been calculated on the average of actual annual performance fees charged for the past five financial years to 30 June 2025. See ‘Performance fees’ in Section 3 of the Additional Information Document for more information on how the performance fee is calculated and when it is paid.
4. Refer to ‘Indirect costs’ in Section 3 of the Additional Information Document for more information on the Fund’s indirect costs.

Past costs are not a reliable indicator of future costs.

Warning: Other service fees, such as an advice fee, may apply if you have a financial adviser. You should refer to the Statement of Advice you receive from your financial adviser. Refer to ‘Payments to your financial adviser’ section for more information.

Example of annual fees and costs for a balanced investment option or other investment option

This table gives an example of how the ongoing annual fees and costs in the Platypus Australian Equities Fund (Wholesale Class) for this product can affect your investment over a 1 year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE – Platypus Australian Equities Fund Wholesale Class		
BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING YEAR		
Contribution Fees ¹	Nil	For every additional \$5,000 you put in, you will be charged \$0 .
PLUS Management fees and costs	0.88% p.a. ⁴	And , for every \$50,000 you have in the Platypus Australian Equities Fund Wholesale Class you will be charged or have deducted from your investment \$440 each year.
PLUS Performance fees	0.06% ²	And , you will be charged or have deducted from your investment \$30 in performance fees each year
PLUS Transaction costs	0.03% ³	And , you will be charged or have deducted from your investment \$15 in transaction costs
EQUALS Cost of Platypus Australian Equities Fund Wholesale Class		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs in the range of: \$485 ^{*1,2,3,4} What it costs you will depend on the investment option you choose and the fees you negotiate.

* Additional fees may apply: The example above is illustrative only.

1. This example assumes that the contribution of \$5,000 is made at the end of the year, and therefore no management costs for the contribution have been included.
2. The performance fee included is the estimated performance fee, which has been calculated on the average of actual annual performance fees charged for the past five financial years to 30 June 2025. See 'Performance fees' in Section 3 of the Additional Information Document for more information on how the performance fee is calculated and when it is paid.
3. A buy/sell spread may apply to investments in and out of the Fund (see 'transaction costs' in the Additional Explanation of Fees and Costs in Section 3 of the Additional Information Document).
4. Management fees and costs may be negotiated with investors who are wholesale clients.

ASIC provides a fees calculator on its 'Moneysmart' website that you could use to calculate the effects of fees and costs on account balances.

Important information

The updated fees and costs stated within this Announcement are based upon the preliminary findings of the Fund's independent auditor for the financial year ending 30 June 2025, as reported to AUFM. All such figures remain subject to change and confirmation by the Fund's auditor.

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The information provided in this Announcement is general information only and does not take into account your objectives, financial situation or needs. You should read the Product Disclosure Statement (PDS) and consider its suitability in light of your objectives, financial situation or needs before making any investment decisions. You should also consult your financial adviser or other professional advisors for further guidance. The current Target Market Determination for the product is available at australianunity.com.au/wealth/target-market-determinations.

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